

# Pullback Stocks 2023: 4 World Class Stocks That Could Transform Your Wealth – Report



Andrew Legget (TMFalegget) | April 15, 2021 | More on: [-](#) [-](#) [-](#) [-](#)

(Updated 28 March 2023)

The late 1990s was an interesting time for investors.

Fueled by hopes and dreams of a new technology-led utopia, not to mention an excessive amount of speculation, internet-related companies saw their share prices sky rocket. By March 2000, the tech-heavy NASDAQ Composite Index hit an all-time high of 5,048.62.

Tech investors roared their approval and ridiculed those, like famous investor Warren Buffett, who in their eyes had missed out.

Unfortunately, those days didn't continue. In fact, they ended quite rapidly. By October 2002, many stocks had declined in value by as much as 75%. That high water mark the NASDAQ Composite Index hit wouldn't be seen again for another 12 years.

Some of the high fliers of that time never recovered and are often referred to as examples of the speculative craziness that can grip the markets.

Companies like Pets.com, eToys.com and Flooz.com...

But out of that carnage we also saw companies innovate the business landscape and grow wealth for their (sometimes nervous) shareholders – companies that are now household names.

Think **Amazon** (NASDAQ: AMZN), **eBay** (NASDAQ: EBAY) and **Bookings Holdings** (NASDAQ: BKNG) for example.

I mention the dot com bubble now because as we sit here in 2023 it can be easy to forget just how dire things *seemed* back then.

It's also hard to believe that, despite what felt like a stock market apocalypse at the time, there existed companies that in 2023, most investors would be bragging about owning now.

It's not an isolated event either.

Since the dot com crash we've had; 9/11 attacks, the Bali bombing, conflict in Iraq, the GFC, COVID grinding the world to a halt, and the list keeps growing...

Every one of these events seemed terrifying to investors at the time. All were followed by a new period of prosperity and market highs. I recall investing through the GFC and **my only regret looking back now is that I didn't go hard enough, that I didn't take advantage of the low share prices as much as I could have.**

Amidst all the doom and gloom it pays to remember the All Ords jumped by more than 60% at the height of the COVID pandemic between March 2020 and August 2021.

And let's zoom out even further. The All Ordinaries Index is up about 150% over the past 20 years, a healthy 7.5% increase per year despite all the crises that have rattled the markets since the dot com crash.

Fast forward to right now – as we navigate our way through another downturn, we hear similar gloomy news stories and similar gloomy sentiment.

**Full report available exclusively to members of Motley Fool *Share Advisor***

## Disclaimer:

*The Motley Fool has a disclosure policy. For details on holdings by The Motley Fool Australia's parent company Motley Fool Holdings Inc please click here. For details on holdings by Motley Fool Australia please click here. This article contains general investment advice only (under AFSL 400691). Authorised by Scott Phillips. Any and all advice contained in the above content is general advice that has not taken into account your personal circumstances. Before you act on the general advice we provide, please consider whether it is appropriate for your personal or individual circumstances. Please refer to our Financial Services Guide for more information or email Member Support to request a copy.*