

# Buy (More) Corporate Travel Management (ASX:CTD)

- How To Invest Foolishly
- New Member Guide
- Member Checklist
- FAQ
- Manage Account



Share Advisor Investing Team | December 22, 2022 | More on: **CTD**



Corporate Travel Management (CTM) provides specialist travel solutions to businesses of all sizes and industries around the world.

**Why Buy:**

- Arguably an even better-positioned business compared to pre-pandemic.
- Recent share price decline presents an attractive investment opportunity.

Headquarters	Brisbane, Queensland
Website	https://www.travelctm.com
Industry	Travel Management
Pyramid Strata	Growth
Risk Level	Medium-High
Market Cap	\$2.1 billion
Revenue (TTM)	\$377.4 million
Recent Price	\$14.60
Yield	0.3%
(TTM: Trailing 12 Months)	
Data as of 22 December, 2022.	



Earlier this week, we upgraded **Corporate Travel Management (ASX:CTD)** to **Buy** following a couple of turbulent, pandemic-dominated years. Fast forward to the present, and with corporate travel activity improving, CTM is arguably an even better positioned business than before the pandemic – having used those turbulent times to acquire what would otherwise be competitors and build scale .

With founder Jamie Pherous continuing to lead the business as Managing Director, CTM's solid financial position, positive outlook, and meaningful recent decline in the company's share price, it is also this month's **Buy** recommendation.

**A Recap**

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## The Foolish Bottom Line

*Motley Fool contributor Scott Phillips has positions in Corporate Travel Management. The Motley Fool Australia's parent company Motley Fool Holdings Inc. has no position in any of the stocks mentioned. The Motley Fool Australia has recommended Corporate Travel Management. The Motley Fool has a [disclosure policy](#). This article contains general investment advice only (under AFSL 400691). Authorised by Scott Phillips.*

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