

13 Foolish New Year's Resolutions

To help you invest, better!

- 1. I will live below my means spending less than I earn.
- 2. I will save money into a rainy-day fund so I'm ready for what life might bring.
- 3. I will pay off my credit card debt, and only spend what I can pay off within the interest free period each month.
- 4. I will regularly add to my investment account.
- 5. I will invest money I don't need for at least 3-5 years to build my nest egg.
- 6. I will learn more about investing, taking control of my financial future.
- 7. I will invest in quality businesses, buying a slice of the company, not just a code on a screen.
- 8. I will buy shares in a company with the intention of holding them for the long term.
- 9. I will sell when my investment thesis fails, the company is overvalued or I have a better idea.
- 10. I will avoid anchoring my decisions to the price I paid for my shares.
- 11. I will remember that the market can be moody and over-react, both on the upside and the downside.
- 12. I will expect volatility, and I won't let it spook me into selling. Indeed, volatility can offer me great opportunities!
- 13. I will let the market offer me prices (be my servant), not dictate my mood or actions (be my master).

Fool on!